

FORM NO. 10BB

[See rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

- (i) I have examined the Balance Sheet as at **31/03/2020** and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **SADBHAVNA SOCIETY REGD , AADTS6240H** (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at **RAIKOT** and **0** branches.
- (iii) Subject to comments below
- (a) I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purpose of the audit.
- (b) In **my** opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from **my** examination of the books of account.
- (c) In **my** opinion and to the best of **my** information and according to the information given to **me** , the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at **31/03/2020** and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

The prescribed particulars are annexed herewith:

Place **LUDHIANA**
Date **07/01/2021**

Name **Gagan Gupta & Company**
Membership No. **540895**
FRN (Firm Registration Number) **031452N**
Address **Office No 402, Mehak Tower Second Floor Civil Line Kailash Cinema Road Ludhiana**

Comments

Assessee had given Rs. 60,00,000 in financial year 2019-20 as advance against the Building purchase., which was consider as capital expenditure (application of Income as per point no 8 of Form 10BB) and shown as addition in fixed assets . Assessee also had paid Rs. 11,11,120 against rent to its Member for the F.Y 2019-20

**ANNEXURE
Statement of particulars
PART A
GENERAL**

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	SADBHAVNA SOCIETY REGD
2.	Address	
	Flat/ Door/ Block No.	SADBHAVANA SOCIETY (REGD)
	Name of premises/ Building/ Village	SADBHAVANA SOCIETY (REGD)
	Road/ Street /Post Office	LUDHIANA ROAD
	Area/ Locality	RAIKOT
	Town/ City / District	LUDHIANA
	State	PUNJAB
	Pin Code	141110
3.	Permanent Account Number	AADTS6240H
4.	Assessment Year	2020 - 21
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	
	Number of notification /approval	Date of notification/approval
	CCIT/LDH/JB/10(23C)/92/2011-12/2303	2011-09-02

PART B -

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	EDUCATION & MEDICAL RELIEF SERVICE COVERED U/S 10(23c)(iv) AND 10(23C)(via)
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution (₹)	33020179
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established (₹)	29904195
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. (₹)	3115984
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). (₹)	0
12.	(a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
13.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No
	(b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated	
14.	(a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No
	(b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.	

**PART C -
OTHER INFORMATION**

15.	(a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
	(b)	
16.	In relation to any income being profits and gains of business, -	
	(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	Not Applicable
	(b) whether separate books of account were maintained in respect of such business?	Not Applicable
	(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income. (₹)	
17.	(a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical	No

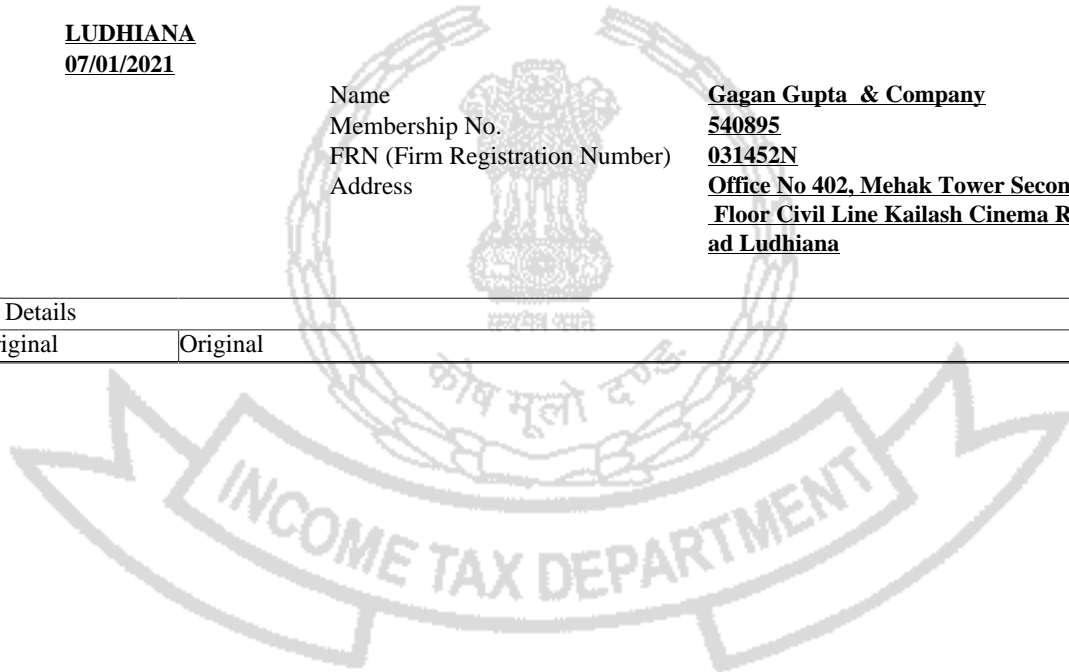
	institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	
	(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18	(a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
	(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19.	(a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 &3)	No
	(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation. (₹)	

Place **LUDHIANA**
Date **07/01/2021**

Name **Gagan Gupta & Company**
Membership No. **540895**
FRN (Firm Registration Number) **031452N**
Address **Office No 402, Mehak Tower Second Floor Civil Line Kailash Cinema Road Ludhiana**

Form Filing Details

Revision/Original	Original
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**M/S. SADBHAVNA SOCIETY (REGD.), LUDHIANA ROAD, RAIKOT, DISTT.LUDHIANA.
BALANCE SHEET AS ON 31st MARCH, 2020**

LIABILITIES	Amount In Rs	AMOUNT 31.03.2020	ASSETS	Amount In Rs	AMOUNT 31.03.2020
GENERAL FUNDS (As Per Annexure "A")		71893820.69	FIXED ASSETS (As Per Annexure "B")		60373267.24
CURRENT LIABILITIES			INVESTMENT-PNB FDR		814527.00
SUNDRY CREDITORS			CURRENT ASSETS		
-M/s. Luxmi Iron and Steel Company	24732.00		Cash in Hand	160547.92	
-M/s. Medicare Enviromental (P) Ltd	33531.37		Bank Balances (As Per Annexure "C")	654766.90	
-M/s. Ujaas Advertisers	21186.00		Post Matric Scholarship-Pb Govt.	13220958.00	14036272.82
-M/s. Xtreme Compute Zone	41200.00				
-M/s. Sokhal Works, Jalaldiwal	521698.00	642347.37	LOANS, ADVANCES & SECURITIES		
SUNDRY PAYABLES			A) Advances		
-Audit Fee Payable	20000.00		Pre-Paid Insurance	20041.00	
-Salary Payable	1196146.00		M/S. Sigma Diagnostics	175000.00	
-T.D.S	116568.00		Sadbhavna Fuels	801519.00	
-EPF	135052.00		Pankaj Garg	5000.00	1001560.00
-ESI Payable	22264.00		B) Deposits		
-Professional Fees Payable	87788.00	1613178.00	Register Pb University	100000.00	
-Electricity Expenses Payable	35360.00		Security PSEB	63600.00	
OTHER LIABILITIES			Security Telephone	1000.00	
-Library Security-Refundable		1026180.00	Security Medicare Enviromental	8776.00	173376.00
-General Security-Refundable		1447500.00	C) Balance with Revenue Authority		
			TDS Recoverable		224023.00
	Total (Rs.)	76623026.06		Total (Rs.)	76623026.06

for Sadbhavna Society (Regd.)

Preseident Secretary

SADBHAVNA SOCIETY (REGD.)
LUDHIANA ROAD,
RAIKOT
DISTT. LUDHIANA (PB)

**As per our separate report of even date
For GAGAN GUPTA & COMPANY,
Chartered Accountants
FRN NO 031452N**

**Prop
M.No 540895**

**Date : 07.01.2020
Place : LUDHIANA**

**M/S. SADBHAVNA SOCIETY (REGD.), LUDHIANA ROAD, RAIKOT, DISTT.LUDHIANA.
RECEIPTS AND PAYMANT ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2020**

Expenses	AMOUNT	AMOUNT	Income	AMOUNT
To Salary A/c		12232406.00	By Fees Receipts	32787979.00
To Advertisement Expenses		561519.54	By FDR Interest	52200.00
To Insurance		39938.00	By Rent received	180000.00
To Provident Fund		554462.00		
To ESI		105092.00		
To Travelling Expenses		138140.00		
To Telephone Expenses		7552.00		
To Audit Fees		20000.00		
To Other Expenses				
Bank Charges	136051.68			
Diesel Expenses	734905.00			
Electricity Expenses	585983.00			
Fees & Taxes	2999648.00			
Generator Expenses	174031.00			
Legal Expenses	299500.00			
Land Scaping Charges	5682.00			
Kitchen Expenses	70886.00			
Staff Welfare Expenses	130491.00			
Misc Expenses	98387.46			
Newspaper Expenses	27820.00			
Professional Charges	806500.00			
Repair & Maintenance	601129.00			
Rent	1111120.00			
Student Welfare Expenses	20550.00			
Journal Subscription	103842.00			
Medicines Expenses	219.00			
Vehicle Repairs	37040.00			
White Wash Expenses	56794.00			
Website Expenses	21240.00			
Printing & Stationery	271797.00	8293616.14		
To Interest Paid				
Interest-Bank	23850.00			
Interest-TDS	235.00	24085.00		
Revenue Expenditure		21976810.68		

To Depreciation		3731350.00		
To Net Surplus trfd. To General Funds		7312018.32		
	Total (Rs.)	33020179.00	Total (Rs.)	33020179.00

for Sadbhavna Society (Regd.)

**As per our separate report of even date
For GAGAN GUPTA & COMPANY,
Chartered Accountants
FRN NO 031452N**

Preseident Secretary

SADBHAVNA SOCIETY (REGD.)
LUDHIANA ROAD,
RAIKOT
DISTT. LUDHIANA (PB)

**Prop
M.No 540895**

**Date : 07.01.2020
Place : LUDHIANA**

Annexure: "A"

**Schedule of "CAPITAL FUND" forming a part of Balance Sheet
as on 31st March, 2020**

Balance as on 01.04.2019	64581802.37
Add:- Surplus Over Expenditure	7312018.32
	<u>71893820.69</u>

Annexure: "C"

**Schedule of "CURRENT ASSETS" forming a part of Balance Sheet
as on 31st March, 2020**

Bank Balances	
PNB A/c No: 0304009300000720 (OD)	231875.58
PNB A/c No: 0304002100296878	32170.52
PNB A/c No: 0304002100296887	3771.42
PNB A/c No: 0304002100297187	14460.86
PNB A/c No: 0304002100297600	235682.90
PNB A/c No: 0304002100297619	18478.08
PNB A/c No: 0304002100298371	33199.92
PNB A/c No. 0304002100296896	57182.25
SBI A/c No: 65051563517	27945.37
	<u>654766.90</u>

for Sadbhavna Society (Regd.)

Preseident

Secretary

SCHEDULE OF "FIXED ASSETS-cum-DEPRECIATION" FORMING A PART OF BALANCE SHEET FOR THE YEAR ENDING 31st MARCH, 2020

Block of Assets	Rate	W.D.V as on 01.04.2019	Additions upto 30.09.2019	Sales Out of 1 & 2	Amt.on which dep at full rate	Additions After 30.09.2019	Sales Out of 7	Amt.on which Dep. At half rate to be all	Total	Dep. on 6 at full rate	Dep. on at half rate	Additional Dep on 4, on 7 if any if any	Total Depreciation	W.D.V as on 31.03.2020
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Plot		14064435.00			14064435.00			0.00	14064435.00	0.00	0.00		0.00	14064435.00
Advance for Plot		4500000.00			4500000.00			0.00	4500000.00	0.00	0.00		0.00	4500000.00
Advance for Office Building		0.00			0.00	6000000		6000000.00	6000000.00	0.00	0.00		0.00	6000000.00
BLOCK OF ASSETS (10%)														
Furniture	10%	1091987.80	68971.00		1160958.80	19983.00		19983.00	1180941.80	116096.00	1998.00		118094.00	1062847.80
Electric Fittings	10%	933081.00	111460.00		1044541.00			0.00	1044541.00	104454.00	0.00		104454.00	940087.00
		2025068.80	180431.00	0.00	2205499.80	6019983.00	0.00	6019983.00	26789917.80	220550.00	1998.00		222548.00	26567369.80
BLOCK OF ASSETS (10%)														
Building	10%	27778846.84	348170.00		28127016.84	1097533.00		1097533.00	29224549.84	2812702.00	109753.00		2922455.00	26302094.84
Hospital Building	0%	4500000.00			4500000.00			0.00	4500000.00	0.00	0.00		0.00	4500000.00
		32278846.84	348170.00		32627016.84	1097533.00	0.00	1097533.00	33724549.84	2812702.00	109753.00		2922455.00	30802094.84
BLOCK OF ASSETS (15%)														
Bus	15%	425218.00			425218.00			0.00	425218.00	63783.00	0.00		63783.00	361435.00
Computer Books	15%	87.00			87.00			0.00	87.00	13.00	0.00		13.00	74.00
Telephone	15%	7957.00			7957.00			0.00	7957.00	1194.00	0.00		1194.00	6763.00
Books	15%	1259264.75	76090.00		1335354.75	10753.00		10753.00	1346107.75	200303.00	1613.00		201916.00	1144191.75
Photocopier	15%	7139.00			7139.00			0.00	7139.00	1071.00	0.00		1071.00	6068.00
Water Cooler/Water Pur.	15%	53159.00	9000.00		62159.00			0.00	62159.00	9324.00	0.00		9324.00	52835.00
Fax	15%	821.00			821.00			0.00	821.00	123.00	0.00		123.00	698.00
Car	15%	180014.00			180014.00			0.00	180014.00	27002.00	0.00		27002.00	153012.00
Fire Extinguisher	15%	3940.00			3940.00			0.00	3940.00	591.00	0.00		591.00	3349.00
Lab Equipments	15%	257190.85			257190.85			0.00	257190.85	38579.00	0.00		38579.00	218611.85
LED	15%	41764.00			41764.00			0.00	41764.00	6265.00	0.00		6265.00	35499.00
Sports Goods	15%	28310.00			28310.00			0.00	28310.00	4247.00	0.00		4247.00	24063.00
A.C	15%	16811.00			16811.00			0.00	16811.00	2522.00	0.00		2522.00	14289.00
P.A System	15%	7456.00			7456.00			0.00	7456.00	1118.00	0.00		1118.00	6338.00
Medical Equipments	15%	39104.00			39104.00			0.00	39104.00	5866.00	0.00		5866.00	33238.00
Music System	15%	10197.00			10197.00			0.00	10197.00	1530.00	0.00		1530.00	8667.00
Oxygen Cylinder	15%	10327.00			10327.00			0.00	10327.00	1549.00	0.00		1549.00	8778.00
Instruments	15%	25010.00			25010.00			0.00	25010.00	3752.00	0.00		3752.00	21258.00
Attendance Machine	15%	4542.00			4542.00			0.00	4542.00	681.00	0.00		681.00	3861.00
Office Equipments	15%	542756.00	7734.00		550490.00	140840.00		140840.00	691330.00	82574.00	21126.00		103700.00	587630.00
Rikshaw	15%	5999.00			5999.00			0.00	5999.00	900.00	0.00		900.00	5099.00
Mobile Set	15%	19181.00			19181.00			0.00	19181.00	2877.00	0.00		2877.00	16304.00
Projector	15%	86130.00			86130.00			0.00	86130.00	12920.00	0.00		12920.00	73210.00
Generator	15%	78232.00			78232.00			0.00	78232.00	11735.00	0.00		11735.00	66497.00
Garden Equipments	15%	29239.00			29239.00			0.00	29239.00	4386.00	0.00		4386.00	24853.00
Music Instruments	15%	14600.00			14600.00			0.00	14600.00	2190.00	0.00		2190.00	12410.00
		3154448.60	92824.00	0.00	3247272.60	151593.00	0.00	151593.00	3398865.60	487095.00	22739.00		509834.00	2889031.60
BLOCK OF ASSETS (60%)														
Computer	40%	121653.00			121653.00	36850.00		36850.00	158503.00	48661.00	14740.00		63401.00	95102.00
Printer	40%	17305.00			17305.00			0.00	17305.00	6922.00	0.00		6922.00	10383.00
Data Card	40%	127.00			127.00			0.00	127.00	51.00	0.00		51.00	76.00
Laptop	40%	581.00			581.00			0.00	581.00	232.00	0.00		232.00	349.00
Computer Software	40%	14768.00			14768.00			0.00	14768.00	5907.00	0.00		5907.00	8861.00
		154434.00	0.00	0.00	154434.00	36850.00	0.00	36850.00	191284.00	61773.00	14740.00		76513.00	114771.00
		51677233.24	621425.00	0.00	52298658.24	7305959.00	0.00	7305959.00	64104617.24	3582120.00	149230.00		3731350.00	60373267.24

for Sadbhavna Society (Regd.)

Preseident

Secretary